

MERGER NOTICE NO 23:2026

THE PROPOSED ACQUISITION OF AN IMMOVABLE PROPERTY BEING PORTION 1637(A PORTION OF PORTION 1619) (A PORTION OF PORTION 3) OF THE FARM FOREST HILL NO.9-KO TO THE FAR PROPERTY COMPANY LIMITED FROM MERLIN INTEGER (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018 (the "Act"), the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed sale of an immovable property being, Portion 1637 (A Portion Of Portion 1619) (A Portion of Portion 3) of The Farm Forest Hill No.9-KO ("Target Property"), situated in the South-east Administrative District by The Far Property Company Limited ("Far Property" or "Acquiring Enterprise") from Merlin Integer (Pty) Ltd ("Merlin Integer" or "Target Enterprise"). Upon the implementation of the Proposed Transaction, The Far Property will acquire all rights, title and interest in the Target Property in terms of the agreement between the parties.

The Acquiring Enterprise is an entity registered in accordance with the Laws of Botswana. It is a property investment company listed on the Botswana Stock Exchange ("BSE") therefore is controlled by various shareholders inclusive of Ramachandran Ottapathu, Farouk Ismail, Platinum Compass (Pty) Limited, Botswana Public Officers Pension Fund, and Botswana Insurance Fund Management. The company is internally managed and holds a portfolio of retail, commercial, industrial and residential properties located in Botswana, South Africa and Zambia.

The Directors of The Far Property are Ramachandran Ottapathu, Vidya Sanooj, Ranjith Priyalal De Silva, Faizel Ismail, Rajeshkumar Jayrajh, Gobusamang Dempsey Keebine.

The Target Enterprise, Merlin Integer is a company registered in accordance with the Laws of Botswana. It is a property investment company that is involved in the leasing, acquiring and sale of immovable property. Merlin Integer is the registered lessee of the Target Property, which it holds under a registered lease agreement with the Roman Catholic Church. Merlin Integer is controlled by Viki International Limited- an entity domiciled in Bahamas which does not control any other entity. In addition, Merlin Integer does not control any other company.

The Directors of the Merlin Integer are Angus John Boxshall-Smith and Stephen David Pezarro.

According to section 50 (3) of the Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from the date of this publication to the following address:

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Issued on 8th July 2026.