



MERGER NOTICE NO 52: 2024

THE PROPOSED ACQUISITION OF ADDITIONAL 45% OF SHARES HELD BY ALPHONSE MOLAMU NDZINGE IN KGORI CAPITAL PROPRIETARY LIMITED BY SHARIFA NOOR, RESULTING IN 90% SHAREHOLDING

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of additional 45% of shares held by Alphonse Molamu Ndzinge ("Alphonse Ndzinge" or "the Selling Enterprise") in Kgori Capital Proprietary Limited by Sharifa Noor ("Sharifa Noor" or "the Acquiring Enterprise"), resulting in 90% shareholding.

The Acquiring Enterprise, Sharifa Noor, is an adult Motswana citizen, who is currently one of the shareholders in Kgori Capital Proprietary Limited ("Kgori Capital"), a company incorporated in Botswana. Kgori Capital is an investment manager and provides investment management services both locally and internationally.

The Directors of Kgori Capital are Sharifa Noor; Kennedy Melamu; Motsile Sibanda; Alice Wellio-Moyo and Chabo Peo (all Batswana).

The Selling Enterprise, Alphonse Ndzinge, is an adult Motswana citizen, who is currently one of the shareholders in Kgori Capital.

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies
Competition and Consumer Authority
Private Bag 00101
Plot 28, Matsitama Road, Main Mall
Gaborone
Tel: +267 3934278 Fax: +267 3121013
Email: info@cca.co.bw