



MERGER NOTICE NO 52 2019

THE PROPOSED ACQUISITION BY ALLIED INVESTMENTS PROPRIETARY LIMITED OF AN ASSET BEING LOT 54502, BLOCK 6, GABORONE (PALM GROOVE SHOPPING CENTRE) FROM VIRGIN ENTERPRISES (PROPRIETARY) LIMITED

Pursuant to section 56(1) of the Competition Act [CAP 46:09], the Competition Authority has received a merger notification for the proposed acquisition of immovable property from Virgin Enterprise (Proprietary) Limited being Plot 54502 (commonly known as Palm Groove Shopping Centre) ("Virgin enterprise") by Allied Investments (Proprietary) Limited ("Allied Investments").

The acquiring enterprises, Allied Investments, is a property holding and developing company incorporated under the Laws of Botswana. The acquiring enterprise is a wholly owned subsidiary of Overseas Development Enterprises (Proprietary) Limited. The acquiring enterprise holds various undeveloped properties across Botswana and residential accommodation utilised for accommodating the staff of the acquiring enterprise and other affiliated companies.

The Directors of the acquiring enterprise are Dina Mooney (Botswana) and Gaurang Manhaar Mooney (Botswana).

The target enterprise, is a shopping complex in Block 6, Gaborone commonly known as Palm Groove Shopping Centre (Plot 54502) and owned by Virgin Enterprises. Virgin Enterprises is a company incorporated under the Laws of Botswana. Virgin Enterprises is controlled by Ahmad Mansur Siddiqi and Jaudat Siddiqi.

The Directors of Virgin Enterprises are Ahmad Mansur Siddiqi (Botswana) and Jaudat Siddiqi (Botswana).

According to section 57(3) of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies
Competition Authority
Private Bag 00101
Plot 28, Matsitama Road, Main Mall
Gaborone
Tel: +267 3934278 Fax: +267 3121013
Email: CA@competitionauthority.co.bw