

## MERGER NOTICE NO 48: 2024

## THE PROPOSED ACQUISITION OF 100% OF ISSUED SHARE CAPITAL OF GOSIAME INVESTMENTS PROPRIETARY LIMITED BY NALAMALAPU ANJI REDDY

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of the 100% of issued share capital of Gosiame Investments Proprietary Limited ["Gosiame Investments" or "the Target Enterprise"] by Nalamalapu Anji Reddy ["Nalamalapu Reddy" or "Acquirer"].

The Acquirer, Nalamalapu Reddy, is a Motswana citizen, with business interests in various companies in the petroleum filling and service stations sector. The petroleum filling and service stations are located across Botswana.

The Target Enterprise, Gosiame Investments, is a company incorporated in accordance with the Laws of Botswana. It is controlled by Sadeck Kala, an individual with other business interests in Botswana. The Target Enterprise operates a Caltex branded petroleum filling and service station in Molepolole.

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies Competition and Consumer Authority Private Bag 00101 Plot 28, Matsitama Road, Main Mall Gaborone Tel: +267 3934278 Fax: +267 3121013 Email: info@cca.co.bw