

MERGER NOTICE NO 47: 2024

THE PROPOSED ACQUISITION OF 100% SHAREHOLDING IN SHARPS INTERNATIONAL (PTY) LTD BY TEAMDYNA (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018 ("the Act"), the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 100% shareholding in Sharps International (Pty) Ltd ("Sharps International" or the "Target Enterprise") by Teamdyna (Pty) Ltd ("Teamdyna" or the "Acquiring Enterprise"). Following the implementation of the proposed transaction 100% of the shares of Sharps International will be transferred from the current shareholders to the Acquiring Enterprise.

The Acquiring Enterprise is controlled by three individual shareholders of full legal capacity, being Autash Arora (Motswana), Mahomed Sajid Osman (British) and Mohammed Chand (Motswana). The individuals are Shareholders and Directors in various other enterprises in Botswana.

The Target Enterprise, Sharps International, is a private limited company incorporated in accordance with the Laws of Botswana. The Target Enterprise is wholly owned by the Late Giorgio Narder (Italian). The Estate of the Late Giorgio Narder is represented by Kalyanaraman Vijay (Motswana) and Serafina Nives Codello (Italian) who are the Joint Executors of the Estate of the Late Giorgio Narder.

Sharps International is a property company in Botswana. Sharps International owns an industrial warehouse situated on commercial plot 1236 in Gaborone which measures 3885 square meters and is rented out. The Target Enterprise is only operating in Gaborone.

The Directors of Sharps International are Ajay Bhatnagar (Motswana) and Jose Manuel Da Silva Xavier (British).

According to section 50(3) of the Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies Competition and Consumer Authority Private Bag 00101 Plot 28, Matsitama Road, Main Mall Gaborone Tel: +267 3934278 Fax: +267 3121013

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