



MERGER NOTICE NO 47: 2023

THE PROPOSED ACQUISITION OF PORTION 1682 (A PORTION OF 1619) (A PORTION OF 3) OF THE FARM FOREST HILL NO 9-KO ON BEHALF OF BOTSWANA PUBLIC OFFICERS PENSION FUND, FROM TEALBAR INVESTMENTS (PTY) LTD BY SEVENTY5 DEGREES (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of portion 1682 (a portion of 1619) (a portion of 3) of the Farm Forest Hill No 9-KO on behalf of Botswana Public Officers Pension Fund, from Tealbar Investments (Pty) Ltd ("Tealbar or the Target Enterprise") by Seventy5 Degrees (Pty) Ltd ("Seventy5 or the Acquiring Enterprise").

The Acquiring Enterprise, Seventy5, is a private company incorporated in accordance with the Laws of Botswana. It is a newly established company duly appointed as the property asset manager of the BPOPF and makes the acquisition for and on behalf of BPOPF. BPOPF is a pension fund for Botswana public service employees.

Seventy5 is controlled by Baalakani Nlumbile and Ronald Kabelo Modikana (both Batswana) who are the Directors. The other Directors of Seventy5 are Thokozani Marvin Torto, Obonetse J Motheletsi, Simisane Curtis Matobolo, Tshepiso Innocent Makgoeng, Benny Medupi and Dabilo Malebogo Mokobi (all Batswana).

The Board of Trustees of BPOPF are Gaone Macholo, Solomon Mantswe, Rutang Ruth Moses, Tobokani Rari, Topias Marenga, Agang Gabana, Neo Joel, Legomela Dittah Molodi, Tebogo Tomango, Oreeditse Tsamaase and Ketlhalefile Motshegwa (all Batswana).

The Target Enterprise, Tealbar, is a private limited company incorporated in accordance with the Laws of Botswana. Tealbar is a special purpose vehicle created for the purposes of holding immovable property being portion 1682 (a portion of 1619) (a portion of 3) of the Farm Forest Hill No 9-KO. The Target Enterprise is controlled by Carl Jansen Van Vuuren ("Mr Van Vuuren") who is a Botswana citizen. Mr. Van Vuuren is a shareholder and a director of the Target Enterprise who has business interests in different Enterprises in Botswana. Tealbar does not directly or indirectly control any Enterprise in Botswana.

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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