



MERGER NOTICE NO 47: 2022

THE PROPOSED ACQUISITION OF 100% OF THE ISSUED SHARE CAPITAL OF ZIMCO GROUP (PTY) LTD BY LEIF 853 (PTY) LTD

Pursuant to section 49 (1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 100% of the issued share capital of Zimco Group (Pty) Ltd ("Zimco" or the "Target Enterprise") by Leif 853 (Pty) Ltd ("Leif 853" or the "Acquiring Enterprise").

Leif 853 is a private company incorporated under the Laws of South Africa, Leif 853 is directly controlled by AutoX Proprietary Limited ("AutoX"), a private company incorporated in accordance with the Laws of South Africa and Trinitas Equity Partners Proprietary Limited ("TEP"), a private company incorporated in accordance with the Laws of South Africa. AutoX is controlled by Trinitas Fund General Partner Proprietary Limited ("Trinitas"), in its capacity as a juristic representative of Trinitas Private Equity Proprietary Limited ("TPE"). Trinitas is an independent South African private equity fund advisor, currently managing Trinitas Private Equity Fund I ("Trinitas Fund I"). Trinitas Fund I is a diversified special equity fund, investing across most industries with the exception of direct resources (specifically mining and agriculture). TPE is a wholly owned subsidiary of the FCI Trust. Leif 853, AutoX, TEP, Trinitas, TPE, FCI Trust and any firms controlled by these firms are collectively referred to as the "Trinitas Group".

The Trinitas Group through AutoX, is a manufacturer and distributor of a range of automotive batteries for passenger vehicles, light and heavy commercial vehicles to Original Equipment Manufacturers in South Africa and the independent aftermarket in some selected African countries and the United Kingdom. AutoX also offers a battery range to cover deep cycle and leisure applications, gel batteries as well as specialised battery applications such as lithium and carbon batteries for the solar and renewable energy market together with related solar system products and solutions. The Trinitas Group does not have any employees in Botswana. AutoX does not have a physical presence in Botswana but it supplies automotive batteries to automotive replacement retail outlets.

The Directors of Leif 853 are Soteris Theorides, Yousuf Sujee, and Glenn Llewellyn Geldenhuis (South African nationals).

The Target Enterprise, Zimco, is a private company registered in accordance with the Laws of South Africa and is a producer of lead products and industrial and base minerals as well as a manufacturer and supplier of zinc, aluminium metal and alloys, related chemicals, and engineering foam and plastic products. Zimco sells products and renders services through two broad business divisions in sub-Saharan Africa, namely the – (i) Lead Division; and (ii) Industrial Division.

Zimco is a company incorporated in accordance with the Laws of England and Wales. Zimco does not have any employees in Botswana. Zimco does not have a physical presence in Botswana but it sells its products and provides services in Botswana from South Africa.

The Directors of Zimco are Peter Douglas and Arthur J. Scott (South Africans).

According to section 50 (3) of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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