



## **MERGER NOTICE NO 45: 2024**

### **THE PROPOSED ACQUISITION OF 100% SHAREHOLDING IN LIGHTING INNOVATION (PTY) LTD BY TEAMDYNA (PTY) LTD**

Pursuant to section 49(1) of the Competition Act 2018 ("the Act"), the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 100% shareholding in Lighting Innovation (Pty) Ltd ("Lighting Innovation" or the "Target Enterprise") by Teamdyna (Pty) Ltd ("Teamdyna" or the "Acquiring Enterprise"). Following the implementation of the proposed transaction 100% of the shares of Lighting Innovation will be transferred from the current shareholders to the Acquiring Enterprise.

The Acquiring Enterprise is controlled by three individual shareholders of full legal capacity, being Autash Arora (Motswana), Mahomed Sajid Osman (British) and Mohammed Chand (Motswana). The individuals are Shareholders and Directors in various other enterprises in Botswana.

The Target Enterprise, Lighting Innovation, is a private limited company incorporated in accordance with the Laws of Botswana. The Target Enterprise is wholly owned by the Late Giorgio Narder (Italian). The Estate of the Late Giorgio Narder is represented by Kalyanaraman Vijay (Motswana) and Serafina Nives Codello (Italian) who are the Joint Executors of the Estate of the Late Giorgio Narder.

Lighting Innovation is a property company in Botswana, and it owns an industrial warehouse on commercial plot 1237 Gaborone, measuring 4583 square meters, which it rents out.

The Directors of Lighting Innovation (Pty) Ltd are Ajay Bhatnagar (Motswana) and Jose Manuel Da Silva Xavier (British).

According to section 50(3) of the Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies  
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