

MERGER NOTICE NO 40: 2025**THE PROPOSED ACQUISITION OF CERTAIN ASSETS OF THE
BUSINESS OF NICKEL HEAD PROPRIETARY LIMITED BY ZANA
COPPERLEAF PROPRIETARY LIMITED**

Pursuant to section 49(1) of the Competition Act 2018 (the “Act”), the Competition and Consumer Authority (“the Authority”) has received a merger notification the proposed acquisition of certain assets (“Target Property”) of the business of Nickel Head Proprietary Limited (“Nickel Head” or the “Target Enterprise”) by Zana Copperleaf Proprietary Limited (“PropCo” or the “Acquiring Enterprise”). Upon implementation of the Proposed Transaction, the Acquiring Enterprise will obtain control of the Target Property.

The Acquiring Enterprise is a company incorporated in accordance with the Laws of Botswana. The Acquiring Enterprise is directly controlled by JTMM Properties Proprietary Limited (“JTMM”), a company incorporated in accordance with the Laws of Botswana. The Acquiring Enterprise does not control any enterprise in Botswana. JTMM is engaged in retail centre market, providing retail space to tenants and managing shopping centres as long-term property investments. PropCo is a newly incorporated special purpose vehicle and therefore has no business activities.

The Directors of PropCo are Abel Apollo Bogatsu, Mark Clinton Alexander and Kamogelo Mowaneng.

The Target Enterprise is a property development company incorporated in accordance with the Laws of Botswana. The shareholders of Nickel Head are Mark Alexander and Masego Shabane who are also its Directors. Nickel Head is a minority shareholder in the Acquiring Enterprise. The Target Property comprises rights and interests in a retail mall development comprising;

- a) a parcel of land, Lot 19252, Selebi-Phikwe, situated in the Selebi-Phikwe Administrative District, measuring approximately 7.1800 hectares;
 - b) material agreements related to the retail mall which are to be assigned to PropCo;
- and

- c) all the Consents (permissions, approvals, licences and similar consents) which are held by Nickel Head which are necessary to ensure that the retail mall developments shall be implemented.

According to section 50 (3) of the Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger.”

The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from the date of this publication to the following address:

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