



MERGER NOTICE NO 40: 2017

THE PROPOSED ACQUISITION OF 50% ISSUED SHARES OF HYTEC HOLDINGS (PTY) LTD BY ROBERT BOSCH GmbH.

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed acquisition of 50% issued shares of Hytec Holdings (Pty) Ltd (“Hytec Holdings”) by Robert Bosch GmbH (“Bosch”) leading to a 100% shareholding.

The acquiring enterprise, Robert Bosch GmbH, is incorporated under the Laws of Germany. Bosch, through its various subsidiaries, supplies the following: automotive technology, which include automotive electronics, car multimedia products, chassis systems control, gasoline and diesel systems, electrical drives, starter motors and generators and steering systems; industrial technology, including drive and control and packaging; consumer goods, these include power tools and household appliances; and energy and building technology, which includes security systems and thermo-technology.

The proposed transaction relates to the supply of fluid power and automation systems and drive and control component parts in Botswana. Bosch has no physical presence in Botswana but does indirectly sell “drive and control” products via its South African distributor, Hytec Holdings.

The target enterprise, Hytec Holdings (Pty) Ltd is a company incorporated under the Laws of South Africa. Hytec is jointly controlled by Bosch (the acquiring enterprise) and Tesuco (Pty) Ltd (Tesuco), also incorporated under the Laws of South Africa. Hytec is engaged in the distribution of fluid power and automation systems and components parts, predominantly through the distribution and manufacture of hydraulic and automation components and solutions, together with installation, servicing and repair thereof.

Hytec operates in Botswana through its wholly owned subsidiary, Hytec Botswana (Pty) Ltd. The directors of Hytec Botswana are M.J. Harrison, C. Ramatlhakwane, R.M. Keller and G.R. Shaw.

According to section 57(3), of the Competition Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger”.

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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