



## MERGER NOTICE NO 4: 2026

### THE PROPOSED ACQUISITION BY CRAB APPLE (PTY) LTD OF OODI MALL FROM BLACK UNICORN CAPITAL (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority (“the Authority”) has received a merger notification for the proposed acquisition by Crab Apple (Pty) Ltd (“Crab Apple” or “Acquiring Enterprise”) of Oodi Mall, currently owned by Black Unicorn Capital (Pty) Ltd (“Black Unicorn” or “Target Enterprise”). The transaction is structured as the acquisition of a business as a going concern whereby Crab Apple will acquire the assets of the target business which entail a fully operational shopping mall trading under the name Oodi Mall. Upon, implementation of the transaction, Crab Apple will have sole ownership and control over the business of Oodi Mall and will hold 100% control over the acquired business.

The Acquiring Enterprise is a property holding company registered in accordance with the Laws of Botswana and it is not controlled, nor does it control any other enterprise. The sole shareholder and director of Crab Apple is Tshepo Sebina. The services of the Acquiring Enterprise are limited to ownership, leasing, and management of retail immovable property, including the provision of retail premises to tenants under commercial lease agreements.

The Target Enterprise is a property holding company registered in accordance with the Laws of Botswana and it is not controlled, nor does it control any other enterprise. The sole shareholder and director of Black Unicorn is Tumisang Sesha Dow. The Target is engaged in the business of leasing, and management of retail immovable property and it is the owner of Oodi Mall, a property which is the subject of the proposed merger.

According to section 50(3) of the Competition Act 2018, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger.” The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from the date of this publication to the following address:

Director, Mergers and Monopolies  
Competition and Consumer Authority  
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