



## **MERGER NOTICE NO 38: 2024**

### **THE PROPOSED ACQUISITION OF PLOTS 838-849, FRANCISTOWN, BLUE JACKET STREET BY BHENAMI HOLDINGS (PTY) LTD FROM EDS (PTY) LTD**

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification in relation to the proposed acquisition of Plots 838-849, Francistown, Blue Jacket Street by Bhenami Holdings (Pty) Ltd ("Bhenami" or "Acquiring Enterprise") from EDS (Pty) Ltd ("EDS" or "Target Enterprise"). For completeness, Bhenami is purchasing property being Plots 838, 839, 840, 841, 846, 847, 848, and 849 ("Target Assets") which are collectively measuring 5312 square metres, together with the letting enterprise conducted by EDS, comprising of land, the buildings, the leases, and the contracts but excluding the liabilities.

The Acquiring Enterprise, Bhenami, is a company duly registered in accordance with the Laws of Botswana. The shareholders of Bhenami are Jifang Shi, Shixiao Huang, and Haozhe Haung (all Chinese). The Acquiring Enterprise is trading in the business of real estate and currently owns properties at Plot 111, International Finance Park, Gaborone which is a commercial property used as a letting enterprise (office rentals), as well as Plot 17881 G-west 2, and Plot 81000, Gaborone North. Bhenami is not controlled by any other firm and it does not control any other business.

The Directors of Bhenami are Jifang Shi, Shixiao Huang (both Chinese).

The Target Enterprise, EDS, is a company duly registered in accordance with the Laws of Botswana and its shareholders who are also the company's Directors are Murli Vashdev Sakhrani and Geeta Murli Sakhrani (Indians). EDS is engaged in the business of real estate and currently only owns the Target Assets which are zoned as commercial property. EDS is not controlled by any other firm and it does not control any other business.

According to section 50(3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger". The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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