

MERGER NOTICE NO 31: 2026**THE PROPOSED ACQUISITION BY THUNDERSTRUCK HOLDINGS PROPRIETARY LIMITED OF 100% SHAREHOLDING IN AUGUSTA STEEL PROPRIETARY LIMITED**

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority (“the Authority”) has received a merger notification for the proposed acquisition by Thunderstruck Holdings Proprietary Limited (“Thunderstruck Holdings” or “Acquiring Enterprise”) of 100% shareholding in Augusta Steel Proprietary Limited (“Augusta Steel” or “Target Enterprise”).

The Acquiring Enterprise, Thunderstruck Holdings, is a private company incorporated in accordance with the Laws of South Africa. The Acquiring Enterprise is wholly owned by Barnes Group Holding (Pty) (“Barnes Group Holdings”) which is in turn wholly owned by Doron Barnes Holdings (Pty) Ltd (“Doron Barnes Holdings”), both incorporated in South Africa. Save for the Acquiring Enterprise, and the purposes of the proposed merger transaction, Barnes Group Holdings directly and indirectly controls, *inter alia*: Barnes Fencing Industries (Pty) Ltd, Barnes Tubing Industries (Pty) Ltd, Barnes Rebar (Pty) Ltd, and Barnes Reinforcing Industries (Pty) Ltd. The aforementioned entities are all referred to as the Acquiring Group. For completeness, Thunderstruck Holdings does not control any other Enterprise. In Botswana, the Acquiring Group through its subsidiaries is active in the supply of steel tubing and to a lesser extend open products.

The Directors of the Acquiring Enterprise is Irwin Mark Lipworth.

The Target Enterprise, Augusta Steel, is also company incorporated in accordance with the Laws of South Africa and it is a supplier of various steel products derived from flat steel (flat-rolled coil) including as steel tubing and open section products. The Target Enterprise is controlled by MyChina (Pty) Ltd (“MyChina”) which is in turn controlled by the Bud Group (Pty) Ltd, both incorporated in South Africa. The Target Enterprise does not control any other enterprise. However, MyChina has a subsidiary in Botswana called Uni-span Botswana (Pty) Ltd.

The Directors of the Target Enterprise are Nicolaas Jacobus Erasmus, Rubien Chinniah.

According to section 50(3) of the Competition Act 2018, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger.”

The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from the date of this publication to the following address:

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