



MERGER NOTICE NO 24: 2024

THE PROPOSED ACQUISITION OF CONTROL BY KPMG SOUTHERN AFRICA LLP ON A TECHNICAL BASIS OVER THE SOUTHERN AFRICA ENTERPRISES INCLUDING KPMG PARTNERSHIP IN BOTSWANA AND KPMG SERVICES BOTSWANA (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of control by KPMG Southern Africa LLP ("KPMG LLP", or the "Acquiring Enterprise") on a technical basis over the Southern Africa enterprises including KPMG Partnership in Botswana ("KPMG Partnership") and KPMG Services Botswana (Pty) Ltd ("KPMG Services"), (collectively "KPMG Botswana" or the "Target Enterprises"). Following the implementation of the proposed transaction, the Acquiring Enterprise will exercise material influence over the Target Enterprises.

The Acquiring Enterprise is incorporated under the Laws of Mauritius. The KPMG LLP is incorporated for the purposes of the proposed transaction and as such it does not directly or indirectly control any enterprises that are incorporated in or have operations in Botswana. The Acquiring Enterprise is not controlled by any other enterprise/s. KPMG LLP does not conduct any business activities. The Partners in KPMG LLP are John Chung Chung Wai (Mauritian) and Jason Kazilmani (Zambian). The Acquiring Group has no presence in Botswana and therefore it does not provide any products or services in Botswana.

The Target Enterprises, KPMG Partnership and KPMG Services are both organised and existing under the laws of Botswana. The Partners of KPMG Partnership are Gosego Motsamai (Motswana) and Adele Venter (South African). The Shareholders and Directors of KPMG Services are Gosego Motsamai and Ndumiso Kabelo Moyo (both Botswana). KPMG Services is a dormant entity. Neither KPMG Partnership nor KPMG Services are controlled by any enterprise/s. KPMG Partnership and KPMG Services do not control any enterprise/s. KPMG Partnership provides audit, accounting, tax and corporate advisory services in Botswana.

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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