



MERGER NOTICE NO 24: 2016

THE PROPOSED ACQUISITION OF 55% AND 45% OF THE ISSUED SHARE CAPITAL OF MANICA HOLDINGS LIMITED BY AMI INTERNATIONAL LIMITED AND BCHANGE GROUP PTE LTD, RESPECTIVELY.

Pursuant to section 56(1) of the Competition Act [CAP 46:09], the Competition Authority has received a merger notification for the proposed acquisition of 55% and 45% of the issued share capital of Manica Holdings Limited ("Manica") by AMI International Limited ("AMI") and Bchange Group Pte Ltd ("Bchange"), respectively.

AMI is a public company duly incorporated in the Republic of Mauritius and its core activity is freight forwarding, and this encompasses sea freight, airfreight and project cargo movement. The company has started investing in land based assets and presently manage and operate warehouses in Dubai and an inland container depot in Malawi. Presently, AMI has agency offices in India, Dubai, Pakistan and East Africa; and as such does not have any business activities in Botswana. AMI's current shareholders are Suchaman Holdings SA, registered in the British Virgin Island and Naval Trust Company Limited, registered in New Zealand.

Bchange is a private company duly incorporated in the Republic of Singapore. Bchange is a business consulting private company that has operations only in Singapore, and as such does not have any business activities in Botswana. Bchange's current shareholders are Ms. R.B. Ahamed, Mr. D.G. Van der Walt and Mr. J.B. De Wachter.

Manica is a public company duly incorporated in the Republic of South Africa, and is owned 100% by Bidvest Group Limited, a company listed in the Johannesburg Stock Exchange. Manica is primarily active in providing freight forwarding service and warehousing/depot service. The company has offices, depots and related facilities in South Africa, Zambia, Malawi, Zimbabwe and Botswana.

According to section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger".

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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