



MERGER NOTICE NO 22: 2024

THE PROPOSED SALE AND PURCHASE OF LOT 1271, GABORONE AS A GOING CONCERN FOR AND ON BEHALF OF BOTSWANA PUBLIC OFFICERS PENSION FUND BY BPOPF KHUMO MANAGED PROPERTY FUND, FROM LOT ONE TWO SEVEN ONE (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed sale and purchase of Lot 1271, Gaborone as a going concern for and on behalf of Botswana Public Officers Pension Fund ("BPOPF") by BPOPF Khumo Managed Property Fund ["BPOPF Khumo Managed Fund or Acquiring Enterprise"], from Lot One Two Seven One (Pty) Ltd ["Lot One Two Seven One or Selling Enterprise"].

The Acquiring Enterprise, BPOPF Khumo Managed Fund, is a BPOPF fund operated and managed by an asset manager known as Khumo Property Asset Management (Pty) Ltd ["Khumo Property Asset Management"], a private company incorporated in accordance with the Laws of Botswana. The Acquiring Enterprise is duly appointed as the property asset manager of the BPOPF and makes the acquisition for and on behalf of BPOPF. BPOPF is a pension fund for the Botswana public service employees.

The Board of Directors of Khumo Property Asset Management are Warren Kirkwood Schultze (British), Barend De Loor (South African), Baledzi Makobo and Clair Mathe-Lisenda (both Botswana).

The Selling Enterprise, Lot One Two Seven One, is a company incorporated in accordance with the Laws of Botswana. It is wholly controlled by Murli Vashdev Sakhrani, whose other business interest includes shareholding in Sypol Investment (Pty) Ltd and EDS (Pty) Ltd both which are registered and operating in Botswana. The Selling Enterprise is a property holding company of Lot 1271, situated in Gaborone (*the Property being sold*). The Property being sold is of industrial in nature housing various tenants. Lot 1271, Gaborone is the only property owned by the Selling Enterprise.

The Director of Lot One Two Seven One is Murli Vashdev Sakhrani (British).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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