



MERGER NOTICE NO 16: 2025

THE PROPOSED ACQUISITION OF LOT 1237, GABORONE FROM LIGHTING INNOVATION (PTY) LTD BY YASIER (PTY) LTD.

Pursuant to section 49(1) of the Competition Act 2018 ("the Act"), the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed sale and acquisition of Lot 1237, Gaborone from Lighting Innovation (Pty) Ltd ("Lighting Innovation" or the "Target Enterprise"), by Yasier (Pty) Ltd ("Yasier" or the "Acquiring Enterprise"), (the "Proposed Transaction"). The piece of land being acquired is measuring at 4,583 square metres and is held under Deed of Transfer No. 1539/2018 dated 10th September 2018. The proposed transaction is pursuant to a Memorandum of Agreement of Sale of the Property dated 18th December 2024. At the completion of the proposed merger, the Acquiring Enterprise shall be the sole owner of the property under consideration.

The Acquiring Enterprise, Yasier is a company duly incorporated in accordance with the Laws of Botswana and its shareholders are Ismael Bhamjee, Aadil Bhamjee, Mohamed Zain Bhamjee, Shaheda Bhamjee, and Shehnaz Bhamjee. The Acquiring Enterprise is a property holding company whose core business is to purchase and lease property. The Acquiring Enterprise controls Able Marketing (Pty) Ltd, a company also engaged in property market.

The Directors of the Acquiring Enterprise are Ismail Bhamjee, Aadil Bhamjee, and Mohamed Zain Bhamjee.

The Target Enterprise, Lighting Innovation, is a private limited company incorporated in accordance with the Laws of Botswana. The Target Enterprise is wholly owned by Teamdyna (Pty) Ltd, an entity controlled by three individual shareholders of full legal capacity, being Autash Arora (Motswana), Mahomed Sajid Osman (British) and Mohammed Chand (Motswana). Lighting Innovation is a property company in Botswana, and it owns an industrial warehouse on commercial plot 1237 Gaborone, used for rentals, which is the subject of the proposed merger.

The Directors of Lighting Innovation (Pty) Ltd are Autash Arora, Ajay Bhatnagar, Mohammed Chand, and Mahomed Sajid Osman.

According to section 50(3) of the Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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