



MERGER NOTICE NO 12: 2019

THE PROPOSED ACQUISITION OF TRIBAL LOT 141, MAUN (RILEY'S HOTEL) BY CRESTA MARAKANELO LTD FROM BOTSWANA HOTEL DEVELOPMENT COMPANY (PTY) LTD.

Pursuant to section 56(1) of the Competition Act [CAP 46:09], the Competition Authority has received a merger notification for the proposed acquisition of Tribal Lot 141, Maun (Riley's Hotel) by Cresta Marakanelo Ltd ("Cresta") from Botswana Hotel Development Company (Pty) Ltd ("BHDC").

The acquiring enterprise, Cresta, is a company incorporated in accordance with the Laws of the Republic of Botswana. The company is listed on the Botswana Stock Exchange. Cresta operates in the travel and tourism sector, with a significant part of the hotel portfolio focused on the provision of hotel services to business travellers. In addition to accommodation, Cresta, as part of its services, offers customers safari tours, conference facilities, outside catering, as well as other ancillary business activities carried out from the hotels. Its largest shareholders are Botswana Development Corporation Limited (BDC) and Cresta Holdings (Pty) Limited. The Directors of Cresta are: Moatlhodi K. Lekaukau; Pius K. Molefe; Bafana K. Molomo; Mbako Mbo; Mokwena Morulane; Tshepidi G. Ondonko (all Batswana); John Y. Stevens (South African); Osborne Majuru (Zimbabwean); and Gavin A. Sainsbury (Australian).

The target enterprise, BHDC, is a company incorporated in accordance with the Laws of Botswana. BHDC is a wholly owned subsidiary of Botswana Development Corporation ("BDC") and its focus is on property development and management for hospitality sites. BDC is a company limited by shares and the Government of Botswana owns 100 percent of the issued share capital of the Corporation. It was established to be the country's main development finance institution to promote and facilitate the development of industrial, commercial, and agricultural enterprises within the framework of the Government of Botswana's plans for economic development.

The Directors of BHDC are: Ronald Kabelo Modikana; Kopano Phenyoo Gareebine; and Thabile Faith Moipolai (All Batswana)

According to section 57(3) of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant

information in respect of a proposed merger". The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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