

MERGER NOTICE NO 10: 2025**THE PROPOSED ACQUISITION OF LOT 34338, MAHALAPYE FROM TORA PROPERTY (PTY) LTD BY SEVENTY5 DEGREES (PTY) LTD FOR AND ON BEHALF OF BOTSWANA PUBLIC OFFICERS PENSION FUND**

Pursuant to section 49(1) of the Competition Act 2018 ("the Act"), the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of Lot 34338 Mahalapye, (Cresta Mahalapye) (the "Target Property") including the buildings and improvements thereon as a going concern from Tora Property (Pty) Ltd ("Tora Property" or the "Target Enterprise") by Seventy5 Degrees (Pty) Ltd ("Seventy5 Degrees" or the "Acquiring Enterprise") for and on behalf of Botswana Public Officers Pension Fund ("BPOPF"). Following the implementation of the proposed transaction, Seventy5 Degrees will manage the Target Property on behalf of BPOPF.

The Acquiring Enterprise, Seventy5 Degrees, is a private company incorporated in accordance with the Laws of Botswana. Seventy5 Degrees is a duly appointed property asset manager which makes property asset acquisitions for and on behalf of BPOPF. The Shareholders of Seventy5 Degrees are Baalakani Nlumbile (70%) and Ronald Kabelo Modikana (30%). The Acquiring Enterprise does not control any entities in Botswana. BPOPF is a pension fund duly licensed and established in accordance with the provisions of the Retirement Funds Act No. 38 of 2022 for public service employees. BPOPF holds commercial immovable rental property through other property asset managers. Seventy5 Degrees manages numerous industrial, retail and commercial properties nationally.

The Directors of Seventy5 Degrees are Baalakani Nlumbile, Ronald Kabelo Modikana, Thokozani Marvin Torto, Obonetse J Motheletsi, Simisane Curtis Matobolo, Tshepiso Innocent Makgoeng, Benny Medupi and Dabilo Malebogo Mokobi.

The Board of Trustees of BPOPF are Gaone Macholo, Agang Gabana, Neo Joel, Legomela Dittah Molodi, Lesego Moseki, Tshepiso Mbereki, Tebogo Tomango, Oreeditse Tsamaase and Julia Zibochwa.

The Target Enterprise, Tora Property, is a private company duly incorporated according to the Laws of Botswana. Tora Property is controlled by Kandaswamy Saiganesh and Geetha Saiganesh who are also its Directors. The Target Enterprise does not directly or indirectly control any enterprises in Botswana. The Target Enterprise is a property development company and currently holds one property in its portfolio being the Target Property on which Cresta Mahalapye operates.

According to section 50(3) of the Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from the date of this publication to the following address:

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