

MERGER NOTICE NO 05: 2025

THE PROPOSED ACQUISITION OF KALKI HOLDINGS (PTY) LTD BY TAMTAMOGA INVESTMENTS (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018 ("the Act"), the Competition and Consumer Authority ("the Authority" or "CCA") has received a merger notification for the proposed acquisition of Kalki Holdings (Pty) Ltd, ("Kalki Holdings" or the "Target Enterprise"), by Tamtamoga Investments (Pty) Ltd ("Tamtamoga" or the "Acquiring Enterprise").

The Acquiring Enterprise, Tamtamoga, is a limited company incorporated in Botswana. It is controlled by Mbiganyi Charles Tibone ("Mbiganyi") and Dorah Tsheki Tibone ("Dorah"). Tamtamoga is a 100% citizen owned company established in 1984 for the purpose of consolidating the diverse shareholder investments in various subsidiary companies within its portfolio. The group operates in four industries: Motor Dealership, Financial Services, Real Estate and Hospitality in Botswana. Tamtamoga directly and indirectly control many companies including Fleming Properties (Pty) Ltd, Stockbrokers Botswana (Pty) Ltd, Motor Holdings Botswana (Pty) Ltd and Lesedi Motors (Pty) Ltd.

The Director of Tamtamoga is Mr. Mbiganyi Charles Tibone (Motswana).

The Target Enterprise, Kalki Holdings, is a firm incorporated in Botswana, trading as Hi Range Safari City. The shareholder of Kalki Holdings is Ivory Castle (Pty) Ltd which is in turn controlled by Christopher William Thomson and Lindsay Thomson. Kalki Holdings does not control any other entity in Botswana. Kalki Holdings was established in 2008 and through Hi range Safari City, the Target Enterprise trades as one stop shop for all 4x4 accessories and equipment. Its services are meant to deliver applications in the leisure, commercial and industrial sectors. In addition, the Target Enterprise has a fully equipped fabrication and fitment centre where it installs products such as front and rear underbody protection, suspension systems, long range fuel tanks, custom fabrications, lighting solutions, rack and storage solutions and camping gear.

The Directors of Kalki Holdings are Christopher William Thomson (British), and Brendon Justus Claassen (South African).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies Competition and Consumer Authority Private Bag 00101 Plot 28, Matsitama Road, Main Mall, Gaborone Tel: +267 3934278 Fax: +267 3121013 Email: mergers@cca.co.bw