



MERGER NOTICE NO 03: 2025

THE PROPOSED ACQUISITION OF CANOPY CENTRE (PTY) LTD BY TAMTAMOGA INVESTMENTS (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018 ("the Act"), the Competition and Consumer Authority ("the Authority" or "CCA") has received a merger notification for the proposed acquisition of Canopy Centre (Pty) Ltd ("Canopy Centre" or the "Target Enterprise"), by Tamtamoga Investments (Pty) Ltd ("Tamtamoga" or the "Acquiring Enterprise").

The Acquiring Enterprise, Tamtamoga, is a limited company incorporated in accordance with the Laws of Botswana and it is controlled by Mbiganyi Charles Tibone ("Mbiganyi") and Dorah Tsheki Tibone ("Dorah"). Tamtamoga is a 100% citizen owned company established in 1984 for the purpose of consolidating the diverse shareholder investments in various subsidiary companies within its portfolio. The group operates in four industries: Motor Dealership, Financial Services, Real Estate and Hospitality in Botswana. Tamtamoga directly and indirectly controls many companies including: Fleming Properties (Pty) Ltd, Stockbrokers Botswana (Pty) Ltd, Motor Holdings Botswana (Pty) Ltd and Lesedi Motors (Pty) Ltd.

The Director of Tamtamoga is Mr. Mbiganyi Charles Tibone (Motswana).

The Target Enterprise, Canopy Centre, is a firm incorporated in accordance with the Laws of Botswana. The shareholders of Canopy Centre are Vimal Kizhakemuri Joseph and Ivory Castle (Pty) Ltd. In turn, Ivory Castle is controlled by Christopher Thomson and Lindsay Thomson. Canopy Centre was established in 1991 as a supplier for aftermarket commercial and styling vehicle products. The Target Enterprise's products include Canopies from leading brands such as Beekmans, Roamer Rand and Canopy King. The company also supplies and fits two bars, bush guards, poly lining and reserve fuel tanks.

The Directors of Canopy Centre are Christopher William Thomson (British) and Vimal Kizhakemuri Joseph (Indian).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies
Competition and Consumer Authority
Private Bag 00101
Plot 28, Matsitama Road, Main Mall
Gaborone
Tel: +267 3934278 Fax: +267 3121013
Email: mergers@cca.co.bw