



## MERGER NOTICE NO 32: 2023

### **THE PROPOSED PURCHASE AND SALE OF CERTAIN IMMOVABLE PROPERTY BEING, LOT 22126, GABORONE FROM BONANZA EQUIPMENT (PTY) LTD BY GIFTED SUCCESS (PTY) LTD**

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed purchase of Lot 22126, from Bonanza Equipment (Pty) Ltd ("Bonanza Equipment" or the "Target Enterprise") Gaborone by Gifted Success (Pty) Ltd ("Gifted Success" or the "Acquiring Enterprise").

The Acquiring Enterprise, Gifted Success is a company incorporated in accordance with the Laws of Botswana. It is wholly owned by Ananda Padmanabhan Rangaswamy (Motswana), who is also one of its Directors. The Acquiring Enterprise does not directly or indirectly controls nor controlled by any Entities in Botswana. Gifted Success is a property investment company.

The other Director of Gifted Success is Bianca Fazila Rangaswamy (Motswana).

The Target Enterprise, Bonanza Equipment is a company incorporated in accordance with the Laws of Botswana. It is owned and controlled equally by Pankajkumar Barot and Gaurang Dalia (both Batswana), who are also its Directors. The Target Enterprise does not directly or indirectly controls nor controlled by any Entities in Botswana. Bonanza Equipment is in the business of manufacturing and dealers of kitchen, bakery, laundry equipment, shelving, shop fitters and mechanical contractors.

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies  
Competition and Consumer Authority  
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