



MERGER DECISION NO 06: 2018

Notice in terms of section 60(4) (a) (ii) of the Competition Act

DECISION ON THE PROPOSED ACQUISITION BY LETLOLE LA RONA LIMITED OF CERTAIN IMMOVABLE PROPERTY SITUATED ON LOT 64260, BLOCK 3 INDUSTRIAL SITE TOGETHER WITH ALL LAND, BUILDINGS AND IMPROVEMENTS FROM TOP LIGHT INVESTMENTS (PTY) LTD.

Pursuant to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority ("the Authority") in respect of the proposed acquisition by Letlole La Rona Limited of Lot 64260, Block 3 Industrial Site together with all land, buildings and improvements from Top Light Investments (Pty) Ltd.

The Competition Authority determined through the analysis of the facts of the merger, that the proposed transaction is not likely to result in the prevention or substantial lessening of competition, or endanger the continuity of the services offered in the market under consideration. Furthermore, no public interest concerns have been identified.

Pursuant to the provisions of section 60 of the Competition Act, the Authority has unconditionally approved the proposed acquisition by Letlole La Rona Limited of Lot 64260, Block 3 Industrial Site together with all land, buildings and improvements from Top Light Investments (Pty) Ltd.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone this 26th day of January 2018.

Magdeline Gabaraane, Acting Chief Executive Officer, Competition Authority,
P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013