



MERGER DECISION NO 54: 2019

Notice in Terms of Section 60(4) (a) (ii) of the Competition Act

DECISION ON THE PROPOSED ACQUISITION OF LOT 20596, EXTENSION 34, GABORONE (MASTER JOINERY) AND ITS UNDERLYING LEASE AS A GOING CONCERN BY BOTSWANA PUBLIC OFFICERS PENSION FUND FROM TWINCO ENTERPRISES (PTY) LTD T/A MASTER JOINERY & ALUMINIUM

PURSUANT to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority ("the Authority") in respect of the proposed acquisition of Lot 20596, Extension 34, Gaborone (Master Joinery) and its underlying lease as a going concern by Botswana Public Officers Pension Fund from Twinco Enterprises (Pty) Ltd t/a Master Joinery & Aluminium.

The Authority determined through the analysis of the facts of the merger that the proposed transaction will not result in substantial lessening of competition in the market for industrial property in Gaborone. Furthermore, there is no acquisition of dominance or negative public interest concerns that have been identified.

Pursuant to the provisions of section 60 of the Competition Act (the Act), the Authority has unconditionally approved the proposed acquisition of Lot 20596, Extension 34, Gaborone (Master Joinery) and its underlying lease as a going concern by Botswana Public Officers Pension Fund from Twinco Enterprises (Pty) Ltd t/a Master Joinery & Aluminium.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone this 4th day of December 2019.

Calistus Sengwatse, Acting Chief Executive Officer, Competition Authority, P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013