



## **MERGER DECISION NO 52: 2019**

### **Notice in Terms of Section 60(4) (a) (ii) of the Competition Act**

#### **DECISION ON THE PROPOSED ACQUISITION BY ALLIED INVESTMENTS PROPRIETARY LIMITED OF AN ASSET BEING LOT 54502, BLOCK 6, GABORONE (PALM GROOVE SHOPPING CENTRE) FROM VIRGIN ENTERPRISES (PROPRIETARY) LIMITED**

PURSUANT to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority ("the Authority") in respect of the proposed acquisition of immovable property from Virgin Enterprise (Proprietary) Limited being Plot 54502 (commonly known as Palm Groove Shopping Centre) by Allied Investments (Proprietary) Limited.

The Authority determined through the analysis of the facts of the merger, that the proposed transaction is not likely to result in the prevention or substantial lessening of competition, or endanger the continuity of the service, in the real estate market in Gaborone, and as such does not raise any competition concerns. Furthermore, there are no negative public interest concerns that have been identified.

Pursuant to the provisions of section 60 of the Competition Act, the Authority has unconditionally approved the proposed acquisition of immovable property from Virgin Enterprise (Proprietary) Limited being Plot 54502 (commonly known as Palm Groove Shopping Centre) by Allied Investments (Proprietary) Limited.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone this 9<sup>th</sup> day of December 2019.

Calistus Sengwatse , Acting Chief Executive Officer, Competition Authority, P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013