



MERGER DECISION NO 50: 2019

Notice in Terms of Section 60(4)(a)(ii) of the Competition Act

THE PROPOSED ACQUISITION OF 100% OF THE ISSUED SHARE CAPITAL OF MAIN STREET 1723 (PTY) LTD BY CASH CONNECT MANAGEMENT SOLUTIONS (PTY) LTD.

Pursuant to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority ("the Authority") in respect of the proposed acquisition of 100% of the issued share capital of Main Street 1723 (Pty) Ltd by Cash Connect Management Solutions (Pty) Ltd from Main Street 1722 (Pty) Ltd.

The Authority determined through the analysis of the facts of the merger, that proposed transaction is not likely to result in a substantial lessening of competition, nor endanger the continuity of services in the market for the provision of flexible mobile Point of Sale ("mPOS") terminals in Botswana, and as such does not raise any competition concerns. Furthermore, there are no public interest concerns that have been identified.

Pursuant to the provision of section 60 of the Competition Act (the Act), the Authority has unconditionally approved the proposed acquisition of 100% of the issued share capital of Main Street 1723 (Pty) Ltd by Cash Connect Management Solutions (Pty) Ltd from Main Street 1722 (Pty) Ltd.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone this 2nd day of December 2019.

Tebelelo Pule, Chief Executive Officer, Competition Authority, P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013