



MERGER DECISION NO 04: 2018

Notice in terms of section 60(4) (a) (ii) of the Competition Act

DECISION ON THE PROPOSED ACQUISITION OF 15% INTEREST IN THE GRINDING MEDIA DIVISION OF SCAW SOUTH AFRICA (PTY) LTD FROM THE INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA LTD BY MAGOTTEAUX INTERNATIONAL S.A.

Pursuant to section 60(4)(a)(ii) of the Competition Act (.Cap 46:09), notice is hereby given on the decision made by the Competition Authority ("the Authority") in respect of the proposed acquisition of 15% interest in the Grinding Media Division of Scaw South Africa (Pty) Ltd from the Industrial Development Corporation of South Africa Ltd by Magotteaux International S.A.

The Competition Authority ("the Authority") determined through the analysis of the facts of the merger, that the proposed transaction is not likely to result in the prevention or substantial lessening of competition, or endanger the continuity of the services offered in the relevant market. The market structure of the high chrome and forged grinding media manufacturing will not be altered, and as such does not raise any competition concerns. Furthermore, no public interest concerns have been identified.

Pursuant to the provisions of section 60 of the Competition Act, the Authority has unconditionally approved the proposed acquisition of 15% interest in the Grinding Media Division of Scaw South Africa (Pty) Ltd from the Industrial Development Corporation of South Africa Ltd by Magotteaux International S.A.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone this 25th day of January 2018.

Magdeline Gabaraane, Acting Chief Executive Officer, Competition Authority,
P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013