



MERGER DECISION NO 34: 2017

DECISION ON THE PROPOSED ACQUISITION OF SOLE CONTROL OF CAPEVIN HOLDINGS PTY LTD, AND ULTIMATELY DISTELL GROUP LTD BY REMGRO INTERNATIONAL HOLDINGS (PTY) LTD.

Pursuant to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority ("the Authority") in respect of the proposed acquisition of sole control of Capevin Holdings (Pty) Ltd, and ultimately Distell Group Ltd by Remgro International Holdings (Pty) Ltd.

The Authority determined through the analysis of the facts of the merger, that the proposed transaction is not likely to result in the prevention or substantial lessening of competition, or endanger the continuity of the services offered in the market under consideration. Furthermore, there are no negative public interest concerns that have been identified.

Pursuant to the provisions of section 60 of the Competition Act, the Authority has conditionally approved the proposed acquisition of sole control of Capevin Holdings (Pty) Ltd, and ultimately Distell Group Ltd by Remgro International Holdings (Pty) Ltd, with the undertaking that there shall be no retrenchments as a result of the proposed transaction.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone this 17th day of October 2017.

Tebelelo Pule, Chief Executive Officer, Competition Authority, P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013