



MERGER DECISION NO 33: 2019

Notice in Terms of Section 60(4)(a)(ii) of the Competition Act

THE PROPOSED ACQUISITION OF 40% AND 20% SHAREHOLDING IN KWALAPE TOURS AND SAFARIS (PROPRIETARY) LIMITED BY DEKETE GUYS (PROPRIETARY) LIMITED FROM BOTSWANA DEVELOPMENT CORPORATION LIMITED AND MILTON KACHANA, RESPECTIVELY

Pursuant to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority ("the Authority") in respect of the proposed acquisition of 40% and 20% shareholding in Kwalape Tours and Safaris (Proprietary) Limited ["Kwalape Tours"] by Dekete Guys (Proprietary) Limited ["Dekete Guys"] from Botswana Development Corporation Limited ("BDC") and Milton Kachana ("Mr. Kachana"), respectively.

The Authority determined through the analysis of the facts of the merger, that the proposed transaction is not likely to result in substantial lessening of competition, nor endanger the continuity of service, in the market for the provision of safari lodge accommodation and related activities in the Chobe District, and as such does not raise any competition concerns. Furthermore, there are no public interest concerns that have been identified.

Pursuant to the provision of section 60 of the Competition Act, the Authority has unconditionally approved the proposed acquisition of 40% and 20% shareholding in Kwalape Tours and Safaris (Proprietary) Limited by Dekete Guys (Proprietary) Limited from Botswana Development Corporation Limited and Mr. Milton Kachana, respectively.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone this 19th day of August, 2019.

Tebelelo Pule, Chief Executive Officer, Competition Authority, P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013