



MERGER DECISION NO 20 OF 2017

DECISION ON THE PROPOSED ACQUISITION OF 49.1% OF THE ISSUED SHARE CAPITAL OF KANU EQUIPMENT LIMITED BY AGRICOLA AFRICA LIMITED.

PURSUANT to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority in respect of the proposed acquisition of 49.1% of the issued share capital of Kanu Equipment Limited ("Kanu Equipment") by Agricola Africa Limited ("Agricola").

The Competition Authority ("the Authority") determined through the analysis of the facts of the merger, that the proposed transaction is not likely to result in the prevention or substantial lessening of competition, or endanger the continuity of the services offered in the market under consideration. Furthermore, no public interest concerns have been identified.

Pursuant to the provision of section 60 of the Competition Act, the Authority has unconditionally approved the proposed acquisition of 49.1% of the issued share capital of Kanu Equipment Limited by Agricola Africa Limited.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone this 25th day of April 2017.

Tebelele Pule, Acting Chief Executive Officer, Competition Authority, P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013