



MERGER DECISION NO 14: 2018

Notice in terms of Section 60(4)(a)(ii) of the Competition Act

DECISION ON THE PROPOSED SALE AND PURCHASE OF LOTS 1183; 1184; 1185; 1186; AND 1187 SITUATED IN GABORONE, MAINMALL (INCLUDING THEIR LEASES) FROM C.B. PROPERTIES (PTY) LTD BY G. INVESTMENT (PTY) LTD.

PURSUANT to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority ("the Authority") in respect of the proposed sale and purchase of lots 1183, 1184, 1185, 1186 and 1187 situated in Gaborone, Main Mall (including their leases) from C.B. Properties (Pty) Ltd by G. Investment (Pty) Ltd.

The Authority determined through the analysis of the facts of the merger, that the proposed transaction is not likely to result in the prevention or substantial lessening of competition, or endanger the continuity of the services offered in the relevant market. Furthermore, no public interest concerns have been identified.

Pursuant to the provision of section 60 of the Competition Act, the Authority has unconditionally approved the proposed sale and purchase of lots 1183, 1184, 1185, 1186 and 1187 situated in Gaborone, Main Mall (including their leases) from C.B. Properties (Pty) Ltd by G. Investment (Pty) Ltd.

However, as stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone this 29th day of May 2018.

Tebelelo Pule, Chief Executive Officer, Competition Authority, P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013