



MERGER DECISION NO 05: 2020

Notice in Terms of Section 53(4) (a) (ii) of the Competition Act of 2018

DECISION ON THE PROPOSED ALL SHARE ACQUISITION OF REFINITIV PARENT LIMITED BY LONDON STOCK EXCHANGE GROUP PLC.

Pursuant to section 53(4)(a)(ii) of the Competition Act of 2018 ("the Act"), notice is hereby given on the decision made by the Competition and Consumer Authority ("the Authority") in respect of the proposed acquisition of all of the shares of Refinitiv Parent Limited by London Stock Exchange Group PLC.

The Authority determined through the analysis of the facts of the merger that the proposed transaction is not likely to result in the prevention or substantial lessening of competition, or endanger the continuity of the services offered in the market for the provision of FX Venues & Transactions, Desktop Services, and Risk in Botswana. Furthermore, the merged entity would not attain any dominant position, and no public interest concerns have been identified.

Pursuant to the provisions of section 53 of the Act, the Authority has unconditionally approved the proposed acquisition of all of the shares of Refinitiv Parent Limited by London Stock Exchange Group PLC.

However, as stated under section 61 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone on this 4th day of March 2020.

Tebelelo Pule, Chief Executive Officer, Competition and Consumer Authority,
P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013