



## **MERGER DECISION NO 02: 2018**

### **DECISION ON THE PROPOSED ACQUISITION OF ADDITIONAL 50.1% SHARES IN HEINZ FOODS SOUTH AFRICA (PTY) LTD BY PIONEER FOODS (PTY) LTD.**

PURSUANT to section 60(4)(a)(ii) of the Competition Act (Cap 46:09), notice is hereby given on the decision made by the Competition Authority ("the Authority") in respect of the the proposed acquisition of additional 50.1% shares in Heinz Foods South Africa (Pty) Ltd by Pioneer Foods (Pty) Ltd.

The Competition Authority determined through the analysis of the facts of the merger, that the proposed transaction is not likely to result in the prevention or substantial lessening of competition, or endanger the continuity of the services offered in the market under consideration. Furthermore, no public interest concerns have been identified.

Pursuant to the provisions of section 60 of the Competition Act, the Authority has approved the proposed acquisition of additional 50.1% shares in Heinz Foods South Africa (Pty) Ltd by Pioneer Foods (Pty) Ltd.

As stated under section 66 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone this 15<sup>th</sup> day of January 2018.

Calistus Sengwatse, Acting Chief Executive Officer, Competition Authority, P/Bag 00101, Gaborone, Plot 28, Matsitama Road, Tel: 3934278 Fax: 3121013