



## MERGER DECISION NO 13: 2020

### Notice in Terms of Section 53(4)(a)(ii) of the Competition Act

#### **THE PROPOSED SALE AND PURCHASE OF AN IMMOVABLE PROPERTY BEING LOT 79961 (MADE UP OF LOTS 75727, 75728, 75729 AND 75730) GABORONE BY TIME PROJECTS BOTSWANA (PTY) LTD FROM BARLOWORLD EQUIPMENT BOTSWANA (PTY) LTD.**

Pursuant to section 53(4)(a)(ii) of the Competition Act, notice is hereby given on the decision made by the Competition and Consumer Authority ("the Authority") in respect of the proposed sale and purchase of an immovable property being lot 79961 (made up of lots 75727, 75728, 75729 and 75730) Gaborone by Time Projects Botswana (Pty) Ltd from Barloworld Equipment Botswana (Pty) Ltd.

The Authority determined through the analysis of the facts of the merger, that the proposed transaction is not likely to result in the prevention or substantial lessening of competition, or endanger the continuity of the services offered in the relevant market. Furthermore, no public interest concerns have been identified.

Pursuant to the provision of section 53 of the Competition Act, the Authority has unconditionally approved the proposed sale and purchase of an immovable property being lot 79961 (made up of lots 75727, 75728, 75729 and 75730) Gaborone by Time Projects Botswana (Pty) Ltd from Barloworld Equipment Botswana (Pty) Ltd.

However, as stated under section 61 of the Act, this approval does not override or negate any other mandatory statutory approvals or processes that any of the parties to this merger must comply with under the Laws of Botswana.

Dated at Gaborone this 13<sup>th</sup> day of July 2020.

Tebelelo Pule, Chief Executive Officer, Competition and Consumer Authority,  
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