



MERGER NOTICE NO 39 2015

THE PROPOSED ACQUISITION OF LOT 1140-1145 (TIRELO HOUSE) FROM MALL PROPERTIES (PTY) LTD BY BOTSWANA PUBLIC OFFICERS PENSION FUND

Pursuant to section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received a merger notification for the proposed acquisition of Lot 1140-1145 (Tirelo House) from Mall Properties (Pty) Ltd by Botswana Public Officers Pension Fund (BPOPF).

BPOPF, the acquiring firm, is a pension fund registered under the Pension Fund and Provident Funds Act for public service employees. The BPOPF set up two property funds being Letsema Property Fund I and Letsema Property Fund II as property investment vehicles or asset classes and it is through Letsema Property Fund II that the acquisition is taking place.

Mall Properties, the target firm, is a company incorporated under the Laws of Botswana and it owns Tirelo House, which it earns rental income through office space leasing. The Directors of Mall Properties are Haroun Joosab Ebrahim (South African), Hawa Abdullah (Pakistani) and Sayed Haider Hussain Naqui (British).

According to section 57(3), of the Competition Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger".

The Competition Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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