

Pursuant to Section 56(1) of the Competition Act (Cap 46:09), the Competition Authority has received the following merger notification:-

ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF LONRHO PLC BY FS AFRICA LIMITED

The proposed transaction involves FS Africa Limited acquiring the entire issued share capital of Lonrho Plc. FS Africa is a company incorporated in England and Wales for the purpose of implementing this proposed transaction. FS Africa is controlled by Rainer-Marc Frey and BIH SA, both of which do not have any businesses in Botswana.

The target enterprise, Lonrho Plc, is a public company primarily listed with the London Stock Exchange with a secondary listing on the Johannesburg Stock Exchange. It operates in Botswana through Lansmore Masa Square Hotel in Gaborone. Lansmore Masa Square is a 5 star luxury hotel with a conference centre, business lounge and a coffee shop.

According to Section 57(3), of the Competition Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger”. The Competition Authority therefore seeks any stakeholder views in favour of or against the proposed merger, which may be sent within 10 days from date of this publication, to the following address:

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