

MERGER NOTICE NO 22: 2026

THE PROPOSED ACQUISITION BY THE FAR PROPERTY COMPANY LIMITED OF AN IMMOVABLE PROPERTY BEING, PORTION 175 (A PORTION OF PORTION 148) OF THE FARM FOREST HILL NO.9-KO, FROM GICP III 175 TRUST

Pursuant to section 49(1) of the Competition Act 2018 (the "Act"), the Competition and Consumer Authority ("the Authority") has received a merger notification of the proposed acquisition by The Far Property Company Limited ("Far Property" or "Acquiring Enterprise") of an immovable property being, Portion 175 (a Portion of Portion 148) of the Farm Forest Hill no.9-ko, ("Target Property"), from GICP III 175 Trust ("GICP Trust" or "Target Enterprise"). For completeness, GICP Trust is ceding its rights, title and interest of the Target Property to the Far Property.

The Acquiring Enterprise is an entity registered in accordance with the Laws of Botswana. It is a property investment company listed on the Botswana Stock Exchange ("BSE") therefore is controlled by various shareholders inclusive of Ramachandran Ottapathu, Farouk Ismail, Platinum Compass (Pty) Limited, Botswana Public Officers Pension Fund, and Botswana Insurance Fund Management. The company is internally managed and holds a portfolio of retail, commercial, industrial and residential properties located in Botswana, South Africa and Zambia.

The Directors of The Far Property are Ramachandran Ottapathu, Vidya Sanooj, Ranjith Priyalal De Silva, Faizel Ismail, Rajeshkumar Jayrajh, Gobusamang Dempsey Keebine.

The Target Enterprise, GICP Trust is a Trust registered in accordance with the Laws of Botswana. It is a property investment company that is involved in the leasing, acquiring and sale of immovable property in Botswana. GICP Trust is the registered lessee of the Target Property, which it holds under a registered lease agreement with the Roman Catholic Church. GICP Trust is controlled by Viki International Limited- an entity domiciled in Bahamas which does not control any other entity. In addition, GICP Trust does not control any other company.

The Directors / Board of Trustees of GICP Trust are: Angus John Boxshall Smith, Brendan Colin Whatley, Frank Atese Nubuasah, and Andrew Godiraone Makgetla.

According to section 50 (3) of the Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from the date of this publication to the following address:

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