

## **MERGER NOTICE NO 18: 2026**

### **THE PROPOSED ACQUISITION BY ALLIANCE ENERGY GROUP PROPRIETARY LIMITED OF 100% SHAREHOLDING IN PRAX BOTSWANA (PTY) LIMITED FROM PRAX SOUTH AFRICA PROPRIETARY LIMITED (IN BUSINESS RESCUE)**

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority (“the Authority”) has received a merger notification for the proposed acquisition by Alliance Energy Group Proprietary Limited (“Alliance Energy” or “Acquiring Enterprise”) of 100% shareholding in Prax Botswana (Pty) Limited (Botswana) (“Prax Botswana” or “Target Enterprise”) from Prax South Africa Proprietary Limited (in business rescue) (“Prax South Africa” or “Seller”) (the “Proposed Transaction”). After completion of the merger, the Acquiring Enterprise shall be the sole shareholder of the Target Enterprise.

The Acquiring Enterprise, Alliance Energy, is a company incorporated in accordance with the Laws of Botswana. The Acquiring Enterprise, through its subsidiaries in Botswana, is principally engaged in the downstream petroleum sector, including the sourcing, storage, transportation, marketing, distribution and retail supply of petroleum products and related services. The Acquiring Enterprise directly controls Tswanafuel Proprietary Limited, Lubricants Supplies Botswana Proprietary Limited, and TswanaGas Proprietary Limited. In addition, the Acquiring Enterprise indirectly controls: Suggie Holdings Proprietary Limited (under TswanaGas Proprietary Limited), Main Street 2089 Proprietary Limited and Oilco Retail Proprietary Limited (under TswanaFuel Proprietary Limited).

The Directors of the Acquiring Enterprise are Mmonesi Aryl Ralebala, Seyed Jemaldeen Muhammed Anzsar, and Mohamed Nafrin Mohideen.

The Target Enterprise, Prax Botswana, is a company incorporated in accordance with the Laws of Botswana. The Target Enterprise is similarly active in the downstream petroleum sector in Botswana and is principally engaged in the importation, distribution, marketing and sale of petroleum products, including petrol, diesel and lubricants in Botswana. The company supplies its products throughout the country via filling stations, distributors and direct to customers. The Target Enterprise does not control any other business in

Botswana. Prax Botswana is controlled by Prax South Africa (Pty) Ltd (in business rescue). Prax South Africa also holds the following interest: National Petroleum Refiners of South Africa Proprietary Limited ("Natref") - 36.36%, National Crude Oil Storage ("Natcos") - 36.36% and interest in the Single Bouy Mooring System ("SBM") - 3.6%. In addition, the aforementioned firms have the following principal businesses: Natref - crude oil refinery in South Africa; Natcos - crude oil storage facility; and SBM - an offshore mooring facility located in Durban transporting imported crude oil from offshore to Natcos.

The Directors of Prax Botswana are Reetsang Willie Mokgatlhe, and Nicholas John Pike.

According to section 50(3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from the date of this publication to the following address:

Director, Mergers and Monopolies  
Competition and Consumer Authority  
Private Bag 00101  
Plot 28, Matsitama Road, Main Mall  
Gaborone  
Tel: +267 3934278 Fax: +267 3121013  
Email: [mergers@cca.co.bw](mailto:mergers@cca.co.bw)

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